## **India-Macau Relations**

The mainstay of Macau's economy is tourism and gambling industry. Tourist arrivals in Macau in 2013 were 29.3 million. Macau has become a major tourist destination for Indians and the number of Indians who visited Macau in 2013 was 160,000. There is a small Indian community in Macau, majority of whom are of Goan origin. Some are professionals, a few of them work in Government Departments and a number of them work in hotels and restaurants and in the gaming industry.

India has signed two bilateral agreements with Macau. These are the Air Services Agreement signed in February 1998 and the Agreement for the Exchange of Information with Respect to Taxes signed in January 2012.

Bilateral trade with Macau is negligible and in 2013, it was worth a miniscule US\$ 14.01 million, of which India's exports to Macau were valued at US\$ 12.20 million and Macau's exports to India were valued at US\$ 1.81 million. Major products of export from India are Sheath contraceptives, Articles of apparel, of leather or composition of leather, Fish heads, tails & maws, Pasta and Liquid dielectric transformers.

## India - Macau bilateral trade

[Amount in US \$ million]

	2012		2013		Jan-Nov 2014	
Exports/Imports	Total	Growth %	Total	Growth %	Total	Growth %
Indian Exports to Macau	7.15	+33.1%	12.20	+70.5%	10.16	-6.1%
Macau Exports to India	0.37	+215.6%	1.81	+351.6%	2.34	+78.3%
Total Bilateral Trade	7.52	37.1%	14.01	+85.42%	12.50	-3.0%

(Source: Census and Statistics Department, Macau Government)

## **Useful Resources:**

Consulate General of India, Hong Kong website:

http://www.cgihk.gov.in/

Consulate General of India, Hong Kong Facebook page:

https://www.facebook.com/pages/Consulate-General-of-India-Hong-

Kong/1376465755952703

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