



TAMIL NADU
GLOBAL INVESTORS
MEET - 2024
JANUARY 7th & 8th

A DIVE INTO THE
**FUTURE OF
GROWTH**

Tamil Nadu **GLOBAL INVESTORS MEET 2024**

Venue - Chennai Trade Center
Date - 7th & 8th January

Tamil Nadu, boasting the second-largest state economy with a GDP exceeding \$300 billion, stands out as India's most industrialised state, housing over 130 Fortune 500 companies. Consistently ranking among the top three states in various economic and governance benchmarks such as ease of doing business, export readiness, and sustainability indices, Tamil Nadu has cemented its reputation as the premier investment destination in the country. This recognition has been further solidified by its abundant pool of skilled talent, robust infrastructure, and a stable policy framework. The State also takes pride in its uninterrupted power supply, largely sourced from renewable energy, aligning with the investors' ESG objectives.

With an ambitious goal to achieve a Trillion Dollar Economy by 2030, Tamil Nadu is poised for significant growth. To facilitate this vision, the Government is organizing the flagship Global Investors Meet (TNGIM) on January 7th and 8th, 2024 in Chennai. TNGIM aims to assemble business leaders, investors, policymakers, academia, and international organisations to explore collaborative opportunities and partnerships that will further enhance the State's economic prospects.



Tamil Nadu contributes
to approximately 50% of the
total industrial women workforce
in India

Visionary Leap Towards **\$1 TRILLION ECONOMY**

TNGIM 2024 at a Glance



Project Groundings



Inaugurations



Thought Leadership



Fireside Chats



Women CXOs Panel



Start-Up Pitches



Networking Spaces



Buyer Seller Meet
for MSMEs



Country Pavilions



Sector Pavilions



Citizen Engagements



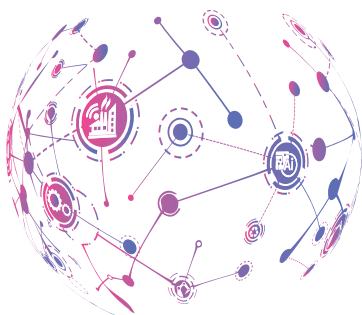
Immersive Experiences



Cultural Spectacles



Investments



**Leadership.
Sustainability.
Inclusivity.**

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THOUGHT LEADERSHIP

The sessions will feature inspiring keynote addresses, captivating fireside chats and thought-provoking panel discussions.



Sustainable mobility: Shaping the future

The Automotive Capital of India; Tamil Nadu, plays a significant role in shaping the future of eco-friendly transportation, impacting the environment, society, and business amidst the backdrop of economic growth, urbanisation, travel needs, and energy sustainability.

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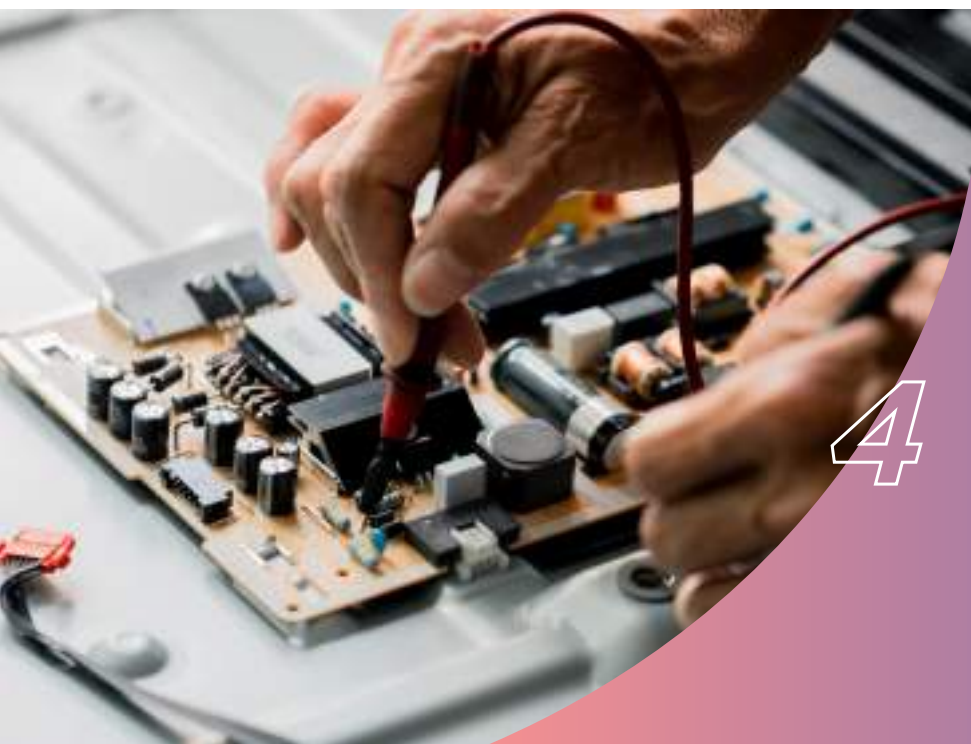
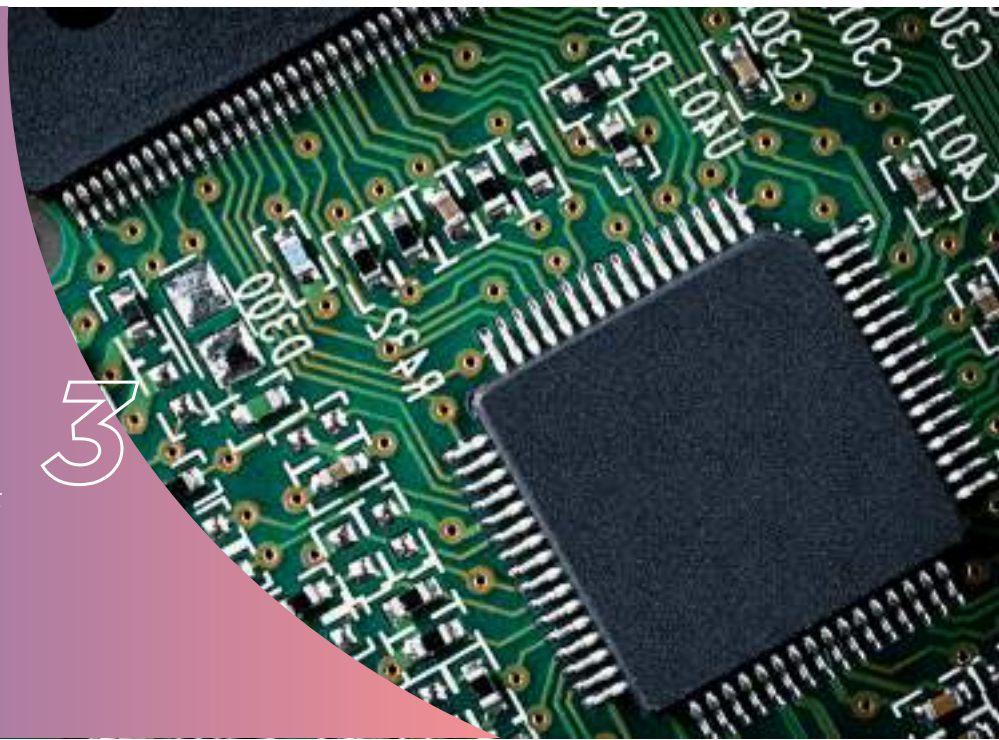
Global Capability Centers: The new growth engine fueling the economy

Tamil Nadu stands out as a top GCC destination in India, attracting over 40 global leading companies to establish GCC/R&D centres in the State; owing to its consistent supply of top-tier talent, cost-effective operations, and a favourable business environment.

Semiconductors: The 'Value Chain' imperative for building leadership

India's semiconductor industry, with a current demand of over \$10 billion, is set to grow by 8-10% annually. To achieve self-reliance, the entire semiconductor manufacturing value chain, from design to distribution, must be prioritised. Tamil Nadu aims to support this by cultivating a skilled workforce and emphasising semiconductor design.

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Electronics: Rapidly re-shaping the future

The Indian consumer electronics market, valued at \$69.5 billion in 2023, is braced to rise at approximately 6% CAGR until 2028. And with Tamil Nadu being a leading electronics producer and exporter, this growth offers significant market opportunities for global players due to rising discretionary spending and aspirational value of certain commodities, alongside India's youthful demographic.

Agro & Food Processing Industry: Unveiling fresh opportunities

The agro and food processing sectors drive rural employment and economic growth. With 37% of the State's land devoted to agriculture and over 24,000 agro & food processing units, Tamil Nadu is a powerhouse in this sector.

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Footwear: Catalyzing inclusive growth

The footwear sector, with over 40% female workforce participation, plays a vital role in regional growth, especially in the rural areas of Tamil Nadu. The State, home to major global footwear manufacturers, contributes significantly to India's footwear production and exports.

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Technical textile and MMF: Weaving a better tomorrow

Technical textiles are poised to revolutionise various industries, with India's annual market for it, standing at \$22 billion. Tamil Nadu, the second-highest, globally; in man-made fibre production, contributes 23% to India's textile exports, houses several functional textile parks, and is braced to launch PM MITRA Park.

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Harnessing the potential of creative economy

Tamil Nadu's creative economy harnesses cultural, digital, indigenous knowledge, and artistic resources as economic assets; displaying remarkable resilience and growth, post-pandemic. India's AVGC Industry is valued at \$400-500 billion, and Tamil Nadu, with its abundant engineering talent and thriving local entertainment sector, is a frontrunner.

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MedTech: Advancing the life sciences ecosystem

The global MedTech market, currently worth over \$500 billion, is expected to reach close to \$800 billion by 2030. India is positioned as the 4th largest market for Medical Devices, with a projected growth rate of 12%-15% over the next five years. Tamil Nadu being one of India's top five markets, enjoys a strong ecosystem encompassing MedTech and Electronics, making it well-prepared for domestic and global leadership.

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Unlocking the potential of Aerospace & Defence sector through dedicated corridors

India's Aerospace and Defense sector presents a vast market with projected expenditures exceeding \$180 billion in the coming decade, highlighting substantial localisation opportunities. Tamil Nadu, one of two Defense Industrial Corridors, boasts not only of its advantages but also a thriving ecosystem of vendors, potential collaborators, and specialised infrastructure.

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Capital goods: Engineering the future

The Indian capital goods market offers a \$50 billion opportunity, with imports exceeding \$10 billion. This sector presents opportunities for both high-value design and employment-intensive production. Tamil Nadu excels in capital goods production, ranking second in heavy engineering goods exports and third in general and special-purpose machinery production.

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Building a brighter future with inclusive entrepreneurship

Tamil Nadu consistently supports entrepreneurs in fostering inclusive, sustainable, and equitable socio-economic impact. The State places particular emphasis on green technology, rural development, marginalised communities, and women-led enterprises.

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Embracing climate action through circular economy

A circular economy is crucial in the fight against climate change because only 7.2% of used materials get recycled back into our economies. Tamil Nadu is unique as the sole Indian State with a dedicated organisation for climate action, led directly by its Hon'ble Chief Minister and supported by funding, exceeding \$1.2 billion.

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The Big Bets for Tamil Nadu's Trillion Dollar economy

Tamil Nadu's GSDP stands at nearly \$300 billion, consistently growing at over 10% in recent years. The State is on a mission to reach a \$1 trillion economy by 2030, with a comprehensive action plan spanning various industries and enablers to accomplish this goal.

Young leaders driving transformation in business

Young business leaders in India are pivotal for the nation's future leadership and growth. India with a median age below 30, benefits from the fresh perspectives, innovative ideas, and resolute determination that the youth bring to the table.

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Advanced manufacturing in emerging economies

Industry 4.0 features like digitisation, optimisation, automation, and human-machine interaction enable emerging economies to elevate their production capabilities. Tamil Nadu, a hub for advanced manufacturing, actively promotes the adoption of cutting-edge technology in manufacturing, supporting innovation, sustainability, and research and development efforts by companies.

Dynamic start-up ecosystem nurturing innovation

India ranks third globally, in the start-up ecosystem, with over 100 Unicorns, following the US and China. The Government of Tamil Nadu, through StartupTN, actively supports over 6,000 businesses, a significant increase from 2,000 in just two years. The State is recognised as a leading institutional champion in nurturing a robust start-up ecosystem, as per the Start-up India States Ranking 2022.

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Future-ready MSMEs driving Tamil Nadu's competitive edge

Tamil Nadu boasts the third-largest MSME ecosystem in India, comprising over 5 million units that contribute \$45 billion to the GVA and generate approximately 10 million jobs. This robust MSME sector forms the backbone of Tamil Nadu's extensive industrial achievements.

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Global financial capital for accelerated economic growth

In an interconnected world, access to strong financial capital is crucial for sustainable economic growth. Attracting global financial investment plays a vital role in accelerating economic progress, especially in the context of geopolitics. India, ranked seventh among the world's top 20 economies, 2021; with Tamil Nadu among the top 5 states in terms of FDI equity inflows is expected to further attract international capital by highlighting economic opportunities, managing risks, and emphasising mutual benefits.

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Exploring opportunities through global value chain diversification

The growing multipolarity of the world will continue to affect global trade, intricate supply chains, and financial networks. This may reshape the current multilateral environment and globalisation as a whole. The rise of large global corporations will likely bring new challenges that require mutually acceptable solutions.

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Skilling for the future

The Jobs Report indicates that 44% of workers will see their skills become obsolete within the next five years. A highly skilled workforce will witness a soaring demand across various industries and regions. The Tamil Nadu Government is leading India's largest skilling and employment initiative, the "Naam Mudhalvan" skilling platform, featuring over 200 industry mentors and serving 1.3 million students.



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Deep Tech: The game changer

India's AI market is rapidly expanding, with an estimated growth rate exceeding 20% over the next decade. It is also set to host more than 15% of the global talent pool, ranking among the world's largest. Tamil Nadu is leading the way as the first Indian State to formulate its own AI policy.

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