



सत्यमेव जयते
Embassy of India
Jakarta

PRESS RELEASE

CII CEOs delegation visits Jakarta, 18-19 July 2016

In continuation of its efforts to further enhance the economic partnership between India and Indonesia, the Mission in coordination with the Confederation of Indian Industry (CII) mounted a 13-member high-powered CII CEOs delegation led by Dr. Naushad Forbes, President of CII, to Jakarta on 18-19 July 2016. The delegation comprised of CEOs and senior executives of Indian companies spread across the sectors of manufacturing, steam engineering, energy conservation, FMCG, infrastructure, power, steel, renewable energy, mining, consumer & speciality chemicals, sugar & sugar equipment, air conditioning & commercial refrigeration, and water treatment.

Speaking on the occasion, the Ambassador of India to Indonesia and Timor Leste H.E. Ms. Nengcha Lhouvum said that India and Indonesia had been discussing ways of pursuing a greater business-to-business engagement and that the visit would contribute building greater confidence and appreciation of each other's business interests. She mentioned that the leaders of both countries have strategic visions and that the visit is timely to strengthen the economic partnership. The Ambassador conveyed that with the bilateral trade of US\$ 16 billion (2015-16), Indonesia has emerged as the largest trading partner of India in ASEAN. With a lot of new projects in pipeline, the delegation was interested in getting first-hand information of the opportunities available, investment procedures and projects ready for investment in Indonesia and to study the market. She added that the companies from the Indian industry are keen to engage with Indonesia for closer cooperation including new sectors of renewable energy, infrastructure, sugar and water treatment.

In its two day visit, the delegation called on the Ministers of Industry, Transportation and Trade; Vice Foreign Minister; Deputy Chairman of Indonesia Investment Coordinating Board; officials in ASEAN Secretariat; and attended a business meet organized by the Mission in association with the Indonesian Chamber of Commerce & Industry and Indonesian Employer's Association; and Jakarta Government Office.

The visit provided an opportunity to foster closer economic relations with increased trade and investment cooperation between the two countries. The visit was also used as a platform to promote the Government of India's new initiatives of Make in India, Digital India and Skill India among the audience. The Mission utilized the opportunity to generate awareness and interest among the Indonesian Government functionaries, industry associations, business circles and the local public to make these initiatives a success.

20 July 2016