

**EMBASSY OF INDIA
LIMA**

PRESS RELEASE

**INDIAN PHARMACEUTICALS DELEGATION HOLDS BSMs IN PERU AND
BOLIVIA**

A delegation comprising of representatives of 21 Indian pharmaceutical companies led by the Pharmaceuticals Export Promotion Council (PHARMEXCIL) visited Peru and Bolivia from 7 – 12 August, 2014.

In Peru, the Embassy of India in association with the Lima Chamber of Commerce, organized a Buyer Seller Meet (BSM) on 8 August 2014. The Indian companies met with more than 60 Peruvian companies to discuss potential business and further enhance trade in this vital sector.

During the year 2013-14, India's pharmaceutical exports to Peru grew by 20% to reach US \$45 million. This followed a 14% growth seen in the previous year 2012-13.

In Bolivia, the BSM was held on 11-12 August 2014 in the city of Santa Cruz. This was the first ever pharmaceutical delegation to visit Bolivia. The BSM was organized by the Embassy in Lima (which is also accredited to Bolivia) with active support of the Chamber of Industry, Commerce, Services and Tourism (CAINCO) of Santa Cruz.

All Indian companies expressed their satisfaction with the quality of the BSMs organized and expect firm orders and more enquiries from the Peruvian and Bolivian importers that they met.

*Lima
12 August 2014*