

EMBASSY OF INDIA
PERU

PRESS RELEASE

The Synthetic Rayon & Textiles Export Promotion Council of India (SRTEPC) in association with the Embassy of India and the Lima Chamber of Commerce hosted an Exhibition and Buyer-Seller Meet (INTEXPO 2014) in Lima on 28-29 April, 2014. Eleven Indian companies showcased various products such as polyester yarn, viscose yarn, organic cotton yarn, acrylic yarn, polyester threads, viscose threads, cotton fabrics, polyester fabrics, linen fabrics and more during the event.

The Exhibition cum BSM, the first ever in Peru, was jointly inaugurated by H.E. Mr. Manpreet Vohra, Ambassador of India to Peru, Mr. Raul Barrios, First Vice President of the Lima Chamber of Commerce and Mr. Rajesh Modi of La-Trendz Fabrics Pvt.Ltd., Mumbai and Member, Managing Committee, SRTEPC.

India presently exports man-made fibre and textiles worth US\$ 62 million to Peru. According to the SRTEPC, this amount could increase by four times by the end of 2015. The garment and textile industry in Peru at present sources raw materials from other countries at high prices and it will be an advantage for Peruvian businessmen to import these directly from India, especially fabrics for garments.

During the two days, over 100 Peruvian companies visited the Exhibition and held one-to-one meetings with the Indian exhibitors. Peruvian businessmen were impressed by the high quality products on display and also the competitive prices offered by the Indian companies, who were able to generate sport orders and firm business enquiries worth US\$ 1.85 million.

The Indian companies expect even more business from Peru and the SRTEPC hopes to return here again in the near future because of the promising potential to increase India-Peru trade in this important sector.

Lima
May 2, 2014